

Audited Financial Results for the Financial Year / Quarter ended March 31, 2016

(Rs./Lakhs)

Particulars	3 months ended			Year to date figures	
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Income from operations					
a. Net Sales/Income from Operation	11,077.25	9,355.48	14,276.41	35,572.41	56,837.41
b. Other Operating Income	-	-	-	-	-
Total Income from operations (net)	11,077.25	9,355.48	14,276.41	35,572.41	56,837.41
2. Expenses					
a. Cost of materials consumed	6,280.64	3,495.53	8,251.73	14,477.86	18,823.21
b. Purchase of stock-in-trade	2,558.11	6,542.65	2,766.25	14,160.18	26,629.77
c. Changes in inventories of finished goods, works in progress and stock-in-trade	199.19	(2,076.40)	105.20	1,191.29	2,929.67
d. Employee Benefits expense	52.00	36.55	73.83	181.39	143.96
e. Depreciation and amortisation expense	45.90	49.74	91.33	195.13	211.62
f. Other expenses	1,100.81	1,420.68	1,896.83	4,144.21	5,905.91
Total Expense	10,236.65	9,468.75	13,185.17	34,350.06	54,644.14
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	840.60	(113.27)	1,091.24	1,222.35	2,193.27
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	840.60	(113.27)	1,091.24	1,222.35	2,193.27
6. Finance Costs	545.06	69.63	865.85	911.96	1,404.89
7. Profit / Loss from Ordinary activities after finance costs but before exceptional items (5+/-6)	295.54	(182.90)	225.39	310.39	788.38
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+/-8)	295.54	(182.90)	225.39	310.39	788.38
10. Tax Expense	100.37	(60.36)	150.95	105.27	331.49
11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)	195.17	(122.54)	74.44	205.12	456.89
12. Extraordinary items(net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	195.17	(122.54)	74.44	205.12	456.89
14. Share of Profit/(Loss) of associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+-14+-15)*	195.17	(122.54)	74.44	205.12	456.89
17. Paid-up equity share capital (Rs.10/- each)	368.95	368.95	368.95	368.95	368.95
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	3,084.63	2,889.46	2,879.51	3,084.63	2,879.51
19.i Earnings per share (before extraordinary items) (Rs.)					
a) Basic	5.29	(3.32)	2.02	5.56	12.38
b) Diluted	5.29	(3.32)	2.02	5.56	12.38
19.ii Earnings per share (after extraordinary items) (Rs.)					
a) Basic	5.29	(3.32)	2.02	5.56	12.38
b) Diluted	5.29	(3.32)	2.02	5.56	12.38
See accompanying note to the financial results					

For G.R.M. OVERSEAS LTD.

Mg. Director/Director

CIN-L74899DL1995PLC064007

Works / Corporate Office : Gohana Road, Near Sugar Mills, Panipat-132103 (Haryana) India. Tel. : + 91-180-2652524, 2652476
 : 8 K.M. Stone, Gohana- Rohtak Road, Village Naultha, Panipat- 132103 (Haryana) India. Fax : +91-180-2653673
Registered Office : 128, 1st Floor, Shiva Market, Pitam Pura, New Delhi-110034 India. Tel. +91-11-47330330
E-mail / Website : grmrice1@gmail.com / www.grmrice.com

(Rs./Lakhs)

STATEMENT OF ASSETS AND LIABILITIES Particulars	As at 31-Mar-16	As at 31-Mar-15
A. Equity and Liabilities		
1. Shareholders' Funds		
a. Share Capital	368.95	368.95
b. Reserves and Surplus	3,279.48	3,074.36
Sub-total Shareholders' Funds	3,648.43	3,443.31
2. Share Application money pending allotment	-	-
3. Non-Current Liabilities		
a. Long-term borrowings	4,135.85	3,741.57
b. Deferred Tax Liabilities (net)	225.95	223.43
Sub-total Non-current liabilities	4,361.80	3,965.00
4. Current Liabilities		
a. Short-term borrowings	9,086.03	11,750.41
b. Trade payables	1,126.70	4,454.65
c. Other Current liabilities	123.25	823.86
d. Short-term provisions	-	0.66
Sub-total -Current Liabilities	10,335.98	17,029.58
Total-Equity and Liabilities	18,346.21	24,437.89
B. Assets		
1. Non-current Assets		
a. Fixed Assets	2,114.68	2,225.83
b. Long-term loans and advances	69.25	18.85
c. Other non-current assets	-	93.86
Sub-total - Non Current Assets	2,183.93	2,338.54
2. Current Assets		
a. Inventories	6,280.19	9,017.25
b. Trade receivables	8,238.11	12,898.13
c. Cash and Cash equivalents	1,552.61	161.02
d. Short-term loans and advances	13.81	17.96
e. Other current assets	77.56	4.99
Sub-total-Current Assets	16,162.28	22,099.35
Total- Assets	18,346.21	24,437.89

Notes:

For G.R.M. OVERSEAS LTD.

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Notes:

1. The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its meeting held on 28th May, 2016,
2. The figure for the last quarter for the Current and previous year are the figure between the audited figure for full financial and the published year to date figures up to December, 31 of the respective year.
3. "Pursuant to the Companies act 2013" the Company has revised depreciation rates on fixed assets w.e.f.1st April 2014 as per the useful life specified in schedule II of the Companies Act,2013.
4. Previous year /period figure have been regrouped of rearrange, whenever necessary.
5. As the company deals only one product i.e. Rice, segment reporting is not applicable.

Date : 28.05.2016

Place : Delhi

By Order of the Board

For G.R.M. OVERSEAS LTD.


H.C. GARG, Mgt. Director/Director

(Managing Director)

DIN: 00673273

CIN-L74899DL1995PLC064007

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